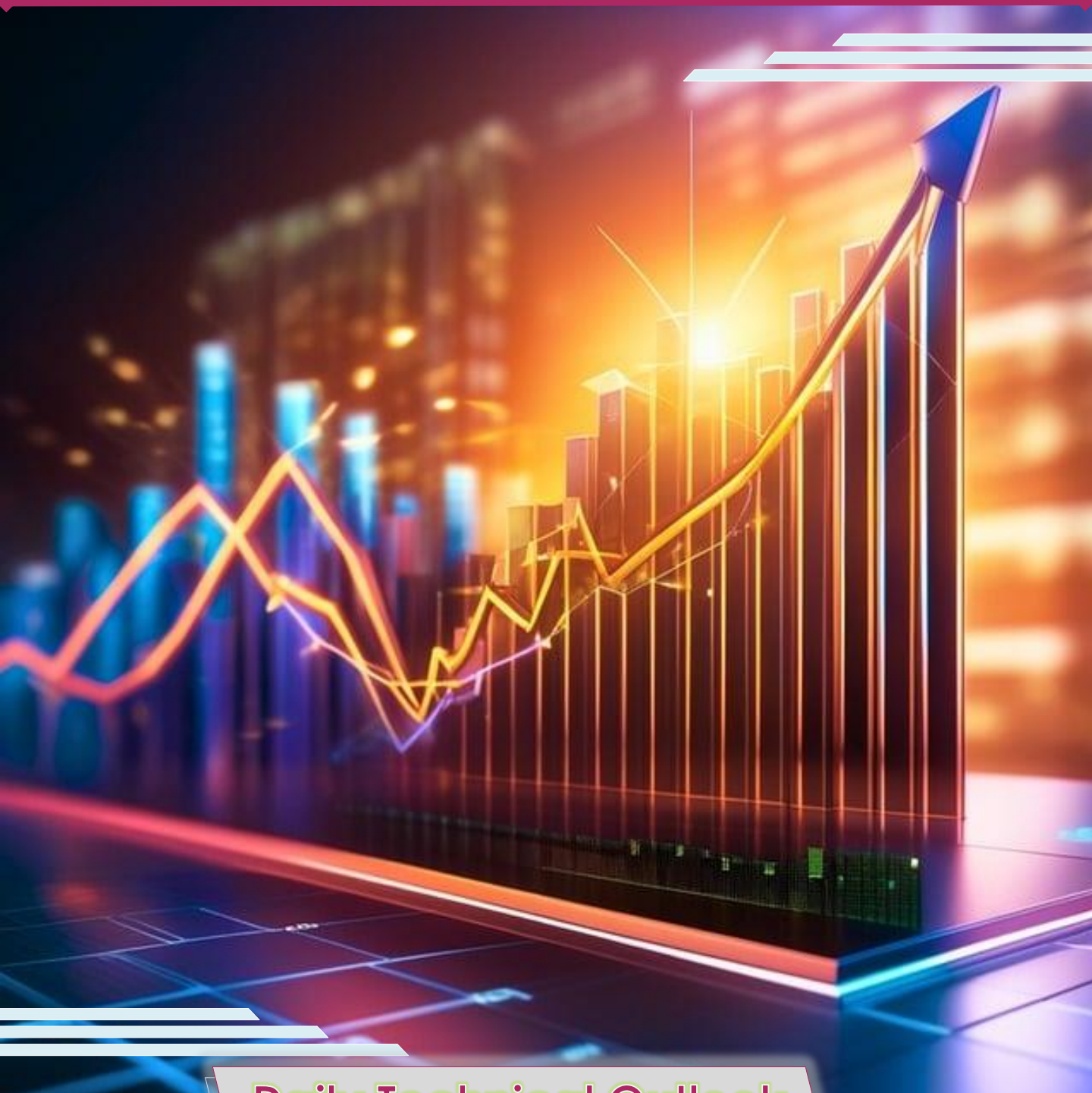
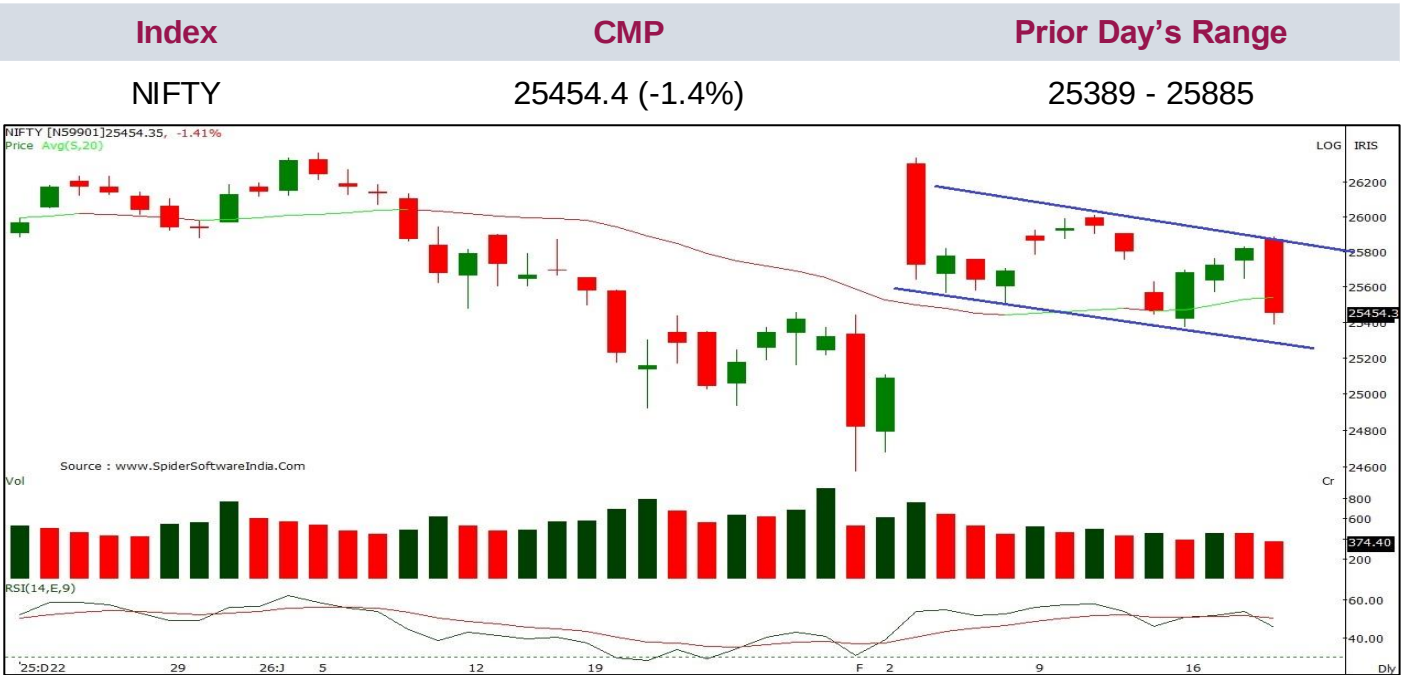




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26260	26073	25764	25576	25267	25080	24770

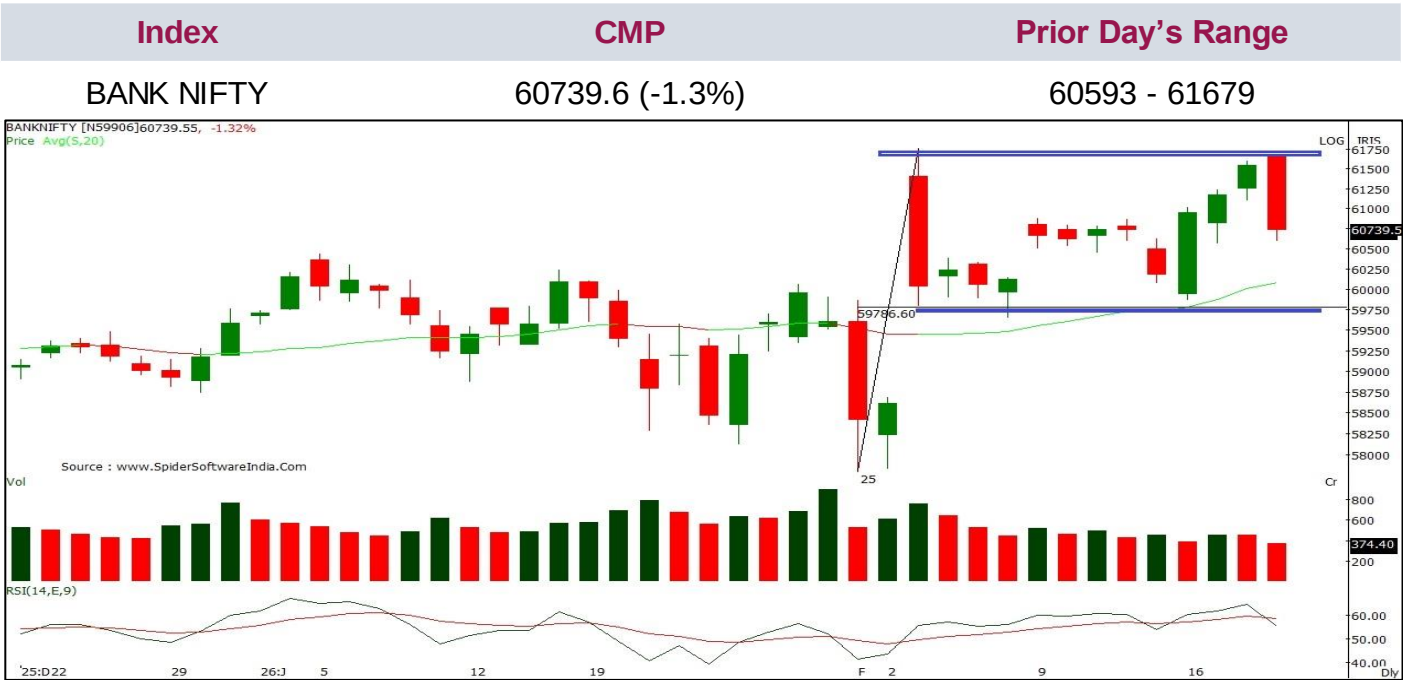
METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish marubozu
Percentage of stocks above 5-Day SMA	22%
Percentage of stocks above 20-Day SMA	56%
Advance-Dcline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.3), 200-Day (0.5)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 25576. If Nifty trades above this level, it may further rally up to 25764-26073-26260 levels. However, if it trades below 25576 levels, we may witness profit booking in the market, and the index may correct up to 25267-25080-24770 levels.

Price Gainers

Script ID	Price	%Chg
ONGC	274.7	3.8
HINDALCO	905.7	0.7
HDFCLIFE	733.2	0.5
DRREDDY	1282.3	0.2

Price Losers

Script ID	Price	%Chg
HEROMOTOCO	5414.5	-3.2
TRENT	4067.9	-2.9
M&M	3431.8	-2.8
ULTRACEMCO	12688.0	-2.8
BEL	435.4	-2.8



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
62501	62090	61415	61004	60329	59918	59243

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish marubozu
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	75%
Advance-Dcline Ratio	0.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 61004. If Bank Nifty trades above this level, it may rally up to 61415-62090-62501 levels. However, if it trades below 61004 levels, we may witness profit booking in the market, and the index may correct up to 60329-59918-59243 levels.

Price Gainers

Script ID	Price	%Chg

Price Losers

Script ID	Price	%Chg
KOTAKBANK	416.4	-2.3
IDFCFIRSTB	83.0	-1.9
INDUSINDBK	927.4	-1.8
CANBK	149.4	-1.7
PNB	126.1	-1.6

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